

## Investment returns 2019

### Contracts started before 2019

#### Ambitious Lifecycle

age	defensive	neutral	offensive
36	19.66%	22.52%	23.04%
46	19.66%	22.52%	23.04%
56	19.99%	22.69%	23.04%
66	10.50%	12.86%	14.38%

#### Passive Lifecycle

age	defensive	neutral	offensive
36	17.14%	19.62%	22.10%
46	17.14%	19.62%	22.10%
56	19.87%	20.51%	22.10%
66	10.50%	10.50%	10.50%

#### Active Lifecycle

age	defensive	neutral	offensive
36	18.88%	21.43%	24.10%
46	18.88%	21.43%	24.10%
56	20.74%	21.79%	24.10%
66	10.50%	10.50%	10.50%

#### Sustainable Lifecycle

age	defensive	neutral	offensive
36	15.21%	17.84%	20.48%
46	15.21%	17.84%	20.48%
56	18.91%	19.27%	20.48%
66	10.50%	10.50%	10.50%

### Contracts started from 2019

#### Passive Lifecycle\*

age	very defensive	defensive	neutral	offensive	very offensive
45	19.90%	21.30%	21.60%	22.50%	23.20%
55	19.80%	21.40%	21.50%	22.30%	23.20%
67	8.20%	10.80%	12.10%	12.80%	13.40%

\* The returns of the Passive Lifecycle are from January 8, 2019

#### Active Lifecycle

age	very defensive	defensive	neutral	offensive	very offensive
45	22.30%	23.90%	24.30%	25.40%	26.20%
55	21.10%	23.20%	24.00%	25.20%	26.20%
67	8.10%	11.00%	12.50%	13.20%	13.90%

#### Sustainable Lifecycle

age	very defensive	defensive	neutral	offensive	very offensive
45	19.47%	20.37%	21.27%	22.16%	23.06%
55	19.46%	21.00%	21.50%	22.16%	23.06%
67	8.89%	11.73%	13.14%	13.85%	14.56%

The returns include dividend and after deduction of fund and transaction costs, but excluding the management costs charged by BeFrank. These return overviews have been compiled with care by BeFrank. This information is not legally binding.